

## **GENERAL ELECTRIC GENDER DISCRIMINATION CLASS ACTION SETTLEMENT**

January 27, 2009

General Electric Company (“GE”) and Lorene Schaefer, formerly General Counsel of GE Transportation, announced that they have settled the lawsuit filed by Ms. Schaefer in May 2007. In connection with this settlement, Ms. Schaefer has dismissed her individual and alleged class gender discrimination claims against GE and is electing to pursue other opportunities. GE thanks Ms. Schaefer for the valuable services and dedicated professionalism she demonstrated during her employment with GE. Ms. Schaefer has many friends at GE, and they will miss working with her.

During their settlement discussions, GE and Ms. Schaefer along with Kim Conklin, Margaret Harding and Jeana Quintana, reviewed policies and practices that are effective in building and sustaining an inclusive culture. These discussions will contribute to GE’s programs focused on developing women in its executive ranks. GE is appreciative that Ms. Schaefer was willing to resolve her dispute and work with GE to benefit the company and its employees. Ms. Schaefer thanks GE for its willingness to engage in these constructive discussions and further support of progressive employment practices. GE remains committed to providing equal employment opportunities for all of its employees.

The terms of the settlement are confidential, and the parties will have no further comment.